

SB0206S01 compared with SB0206

{Omitted text} shows text that was in SB0206 but was omitted in SB0206S01
inserted text shows text that was not in SB0206 but was inserted into SB0206S01

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LONG TITLE

General Description:

This bill modifies provisions relating to the Multicounty Appraisal Trust (MCAT).

Highlighted Provisions:

This bill:

- ▶ transfers statutory responsibilities from the MCAT to a fund manager for:
 - the statewide property tax system;
 - valuation of personal property of telecommunications service providers;
 - mediation of disputes about commission orders between the State Tax Commission and a county; and
 - participation in a study on the rate of a recovery fee for rentals of heavy equipment;
- ▶ establishes the fund manager;
- ▶ grants rulemaking authority to the State Tax Commission to establish the requirements for the statewide property tax system;
- ▶ provides accounting and reporting obligations on the fund manager;
- ▶ provides the conditions for a county to opt out of use of the statewide property tax system; {and}

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20 ▶ **transfers existing MCAT real and personal property and unexpended revenue to the fund manager; and**

20 ▶ makes technical and conforming changes.

23 **Money Appropriated in this Bill:**

24 None

25 **Other Special Clauses:**

26 This bill provides a special effective date.

27 This bill provides retrospective operation.

28 **Utah Code Sections Affected:**

29 AMENDS:

30 **10-21-101 (Effective 05/06/26)**, as renumbered and amended by Laws of Utah 2025, First Special Session, Chapter 15

32 **17-80-101 (Effective 05/06/26)**, as renumbered and amended by Laws of Utah 2025, First Special Session, Chapter 14

34 **59-2-306.5 (Effective 05/06/26) (Applies beginning 01/01/26)**, as last amended by Laws of Utah 2024, Chapter 315

36 **59-2-307 (Effective 05/06/26) (Applies beginning 01/01/26)**, as last amended by Laws of Utah 2022, Chapter 239

38 **59-2-308 (Effective 05/06/26) (Applies beginning 01/01/26)**, as last amended by Laws of Utah 2022, Chapter 239

40 **59-2-704 (Effective 05/06/26) (Applies beginning 01/01/26)**, as last amended by Laws of Utah 2025, Chapter 337

42 **59-2-919.1 (Effective 05/06/26) (Superseded 07/01/26) (Applies beginning 01/01/26)**, as last amended by Laws of Utah 2025, Chapter 518

44 **59-2-919.1 (Effective 07/01/26)**, as last amended by Laws of Utah 2025, Chapter 518

45 **59-2-924.2 (Effective 05/06/26) (Applies beginning 01/01/26)**, as last amended by Laws of Utah 2025, Chapter 29

47 **59-2-1601 (Effective 05/06/26) (Applies beginning 01/01/26)**, as last amended by Laws of Utah 2024, Chapter 263

49 **59-2-1602 (Effective 05/06/26) (Applies beginning 01/01/26)**, as last amended by Laws of Utah 2025, Chapters 337, 484

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51 **59-2-1605 (Effective 05/06/26) (Applies beginning 01/01/26)**, as last amended by Laws of Utah
2014, Chapter 270

53 **59-2-1606 (Effective 05/06/26) (Applies beginning 01/01/26)**, as last amended by Laws of Utah
2025, Chapter 337

55 **59-2-2001 (Effective 05/06/26) (Applies beginning 01/01/26)**, as enacted by Laws of Utah 2025,
Chapter 432

57 **59-2-2002 (Effective 05/06/26) (Applies beginning 01/01/26)**, as enacted by Laws of Utah 2025,
Chapter 432

59 **63I-1-259 (Effective 05/06/26) (Applies beginning 01/01/26)**, as last amended by Laws of Utah
2025, Chapter 270

61 **63N-3-602 (Effective 05/06/26)**, as last amended by Laws of Utah 2025, Chapter 29

62 **63N-3-1601 (Effective 05/06/26)**, as last amended by Laws of Utah 2025, Chapter 440

63 **63N-3-1701 (Effective 05/06/26)**, as enacted by Laws of Utah 2025, Chapter 495

64 REPEALS:

65 **59-2-1603 (Effective 05/06/26) (Repealed 07/01/30)**, as last amended by Laws of Utah 2022,
Chapter 451

68 *Be it enacted by the Legislature of the state of Utah:*

69 Section 1. Section **10-21-101** is amended to read:

70 **10-21-101. Definitions.**

71 As used in this part:

72 (1) "Affordable housing" means housing offered for sale at 80% or less of the median county home
price for housing of that type.

73 (2) "Agency" means the same as that term is defined in Section 17C-1-102.

74 (3) "Applicable metropolitan planning organization" means the metropolitan planning organization that
has jurisdiction over the area in which a fixed guideway public transit station is located.

75 (4) "Applicable public transit district" means the public transit district, as defined in Section
17B-2a-802, of which a fixed guideway public transit station is included.

76 (5) "Base taxable value" means a property's taxable value as shown upon the assessment roll last
equalized during the base year.

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(6) "Base year" means, for a proposed home ownership promotion zone area, a year beginning the first day of the calendar quarter determined by the last equalized tax roll before the adoption of the home ownership promotion zone.

83 (7) "Division" means the Housing and Community Development Division within the Department of Workforce Services.

85 (8) "Existing fixed guideway public transit station" means a fixed guideway public transit station for which construction begins before June 1, 2022.

87 (9) "Fixed guideway" means the same as that term is defined in Section 59-12-102.

88 (10) "Home ownership promotion zone" means a home ownership promotion zone created in accordance with this part.

90 (11) "Implementation plan" means the implementation plan adopted as part of the moderate income housing element of a specified municipality's general plan as provided in Subsection 10-21-201(4).

93 (12) "Initial report" or "initial moderate income housing report" means the one-time report described in Subsection 10-21-202(1).

95 (13) "Internal accessory dwelling unit" means an accessory dwelling unit created:

96 (a) within a primary dwelling;

97 (b) within the footprint of the primary dwelling described in Subsection (13)(a) at the time the internal accessory dwelling unit is created; and

99 (c) for the purpose of offering a long-term rental of 30 consecutive days or longer.

100 (14) "Moderate income housing strategy" means a strategy described in Subsection 10-21-201(3)(a)(iii).

102 (15) "New fixed guideway public transit station" means a fixed guideway public transit station for which construction begins on or after June 1, 2022.

104 (16) "Participant" means the same as that term is defined in Section 17C-1-102.

105 (17) "Participation agreement" means the same as that term is defined in Section 17C-1-102.

106 (18)

107 (a) "Primary dwelling" means a single-family dwelling that:

108 (i) is detached; and

108 (ii) is occupied as the primary residence of the owner of record.

109 (b) "Primary dwelling" includes a garage if the garage:

110 (i) is a habitable space; and

111 (ii) is connected to the primary dwelling by a common wall.

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112 (19) "Project improvements" means the same as that term is defined in Section 11-36a-102.

113 (20) "Qualifying land use petition" means a petition:

114 (a) that involves land located within a station area for an existing public transit station that provides rail services;

116 (b) that involves land located within a station area for which the municipality has not yet satisfied the requirements of Subsection 10-21-203(1)(a);

118 (c) that proposes the development of an area greater than five contiguous acres, with no less than 51% of the acreage within the station area;

120 (d) that would require the municipality to amend the municipality's general plan or change a zoning designation for the land use application to be approved;

122 (e) that would require a higher density than the density currently allowed by the municipality;

124 (f) that proposes the construction of new residential units, at least 10% of which are dedicated to moderate income housing; and

126 (g) for which the land use applicant requests the municipality to initiate the process of satisfying the requirements of Subsection 10-21-203(1)(a) for the station area in which the development is proposed, subject to Subsection 10-21-203(2)(d).

129 (21) "Report" means an initial report or a subsequent progress report.

130 (22) "Specified municipality" means:

131 (a) a city of the first, second, third, or fourth class; or

132 (b) a city of the fifth class with a population of 5,000 or more, if the city is located within a county of the first, second, or third class.

134 (23)

135 (a) "Station area" means:

136 (i) for a fixed guideway public transit station that provides rail services, the area within a one-half mile radius of the center of the fixed guideway public transit station platform; or

138 (ii) for a fixed guideway public transit station that provides bus services only, the area within a one-fourth mile radius of the center of the fixed guideway public transit station platform.

141 (b) "Station area" includes any parcel bisected by the radius limitation described in Subsection (a)(i) or (ii).

143 (24) "Station area plan" means a plan that:

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(a) establishes a vision, and the actions needed to implement that vision, for the development of land within a station area; and

146 (b) is developed and adopted in accordance with this section.

147 (25) "Subsequent progress report" means the annual report described in Subsection 10-21-202(2).

149 (26) "System improvements" means the same as that term is defined in Section 11-36a-102.

150 (27) "Tax commission" means the State Tax Commission created in Section 59-1-201.

151 (28)

152 (a) "Tax increment" means the difference between:

152 (i) the amount of property tax revenue generated each tax year by a taxing entity from the area within a home ownership promotion zone, using the current assessed value and each taxing entity's current certified tax rate as defined in Section 59-2-924; and

156 (ii) the amount of property tax revenue that would be generated from that same area using the base taxable value and each taxing entity's current certified tax rate as defined in Section 59-2-924.

159 (b) "Tax increment" does not include property revenue from[:] a multicounty assessing and collecting levy or a county additional property tax described in Section 59-2-1602.

161 [~~(i) a multicounty assessing and collecting levy described in Subsection 59-2-1602(2); or~~]

163 [~~(ii) a county additional property tax described in Subsection 59-2-1602(4).~~]

164 (29) "Taxing entity" means the same as that term is defined in Section 17C-1-102.

167 Section 2. Section **17-80-101** is amended to read:

17-80-101. Definitions.

168 As used in this part:

168 (1) "Affordable housing" means housing offered for sale at 80% or less of the median county home price for housing of that type.

170 (2) "Agency" means the same as that term is defined in Section 17C-1-102.

171 (3) "Base taxable value" means a property's taxable value as shown upon the assessment roll last equalized during the base year.

173 (4) "Base year" means, for a proposed home ownership promotion zone area, a year beginning the first day of the calendar quarter determined by the last equalized tax roll before the adoption of the home ownership promotion zone.

176 (5) "Division" means the Housing and Community Development Division within the Department of Workforce Services.

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178 (6) "Home ownership promotion zone" means a home ownership promotion zone created in accordance
with this part.

180 (7) "Implementation plan" means the implementation plan adopted as part of the moderate income
housing element of a specified county's general plan.

182 (8) "Initial report" means the one-time moderate income housing report described in Subsection
17-80-202(1).

184 (9) "Internal accessory dwelling unit" means an accessory dwelling unit created:
185 (a) within a primary dwelling;
186 (b) within the footprint of the detached primary dwelling at the time the internal accessory dwelling unit
is created; and
188 (c) for the purpose of offering a long-term rental of 30 consecutive days or longer.

189 (10) "Moderate income housing strategy" means a strategy described in Section 17-80-201.

190 (11) "Participant" means the same as that term is defined in Section 17C-1-102.

191 (12) "Participation agreement" means the same as that term is defined in Section 17C-1-102.

192 (13)
193 (a) "Primary dwelling" means a single-family dwelling that:
194 (i) is detached; and
194 (ii) is occupied as the primary residence of the owner of record.
195 (b) "Primary dwelling" includes a garage if the garage:
196 (i) is a habitable space; and
197 (ii) is connected to the primary dwelling by a common wall.
198 (14) "Project improvements" means the same as that term is defined in Section 11-36a-102.
199 (15) "Report" means an initial report or a subsequent report described in Section 17-80-202.
200 (16) "Specified county" means a county of the first, second, or third class, which has a population of
more than 5,000 in the county's unincorporated areas.
202 (17) "Subsequent progress report" means the annual moderate income housing report described in
Section 17-80-202.
204 (18) "System improvements" means the same as that term is defined in Section 11-36a-102.
205 (19) "Tax commission" means the State Tax Commission created in Section 59-1-201.
206 (20)
206 (a) "Tax increment" means the difference between:

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207 (i) the amount of property tax revenue generated each tax year by a taxing entity from the area
within a home ownership promotion zone, using the current assessed value and each taxing
entity's current certified tax rate as defined in Section 59-2-924; and
211 (ii) the amount of property tax revenue that would be generated from that same area using the base
taxable value and each taxing entity's current certified tax rate as defined in Section 59-2-924.

214 (b) "Tax increment" does not include property revenue from[:]a multicounty assessing and collecting
levy or a county additional property tax described in Section 59-2-1602.

216 [~~(i) a multicounty assessing and collecting levy described in Subsection 59-2-1602(2); or~~]

218 [~~(ii) a county additional property tax described in Subsection 59-2-1602(4).~~]

219 (21) "Taxing entity" means the same as that term is defined in Section 17C-1-102.

222 Section 3. Section **59-2-306.5** is amended to read:

59-2-306.5. Valuation of personal property of telecommunications service provider --

Reporting information to counties.

224 (1) As used in this section, ["~~Multicounty Appraisal Trust~~"] "fund manager" means the same as that
term is defined in Section 59-2-1601.

226 (2) A telecommunications service provider shall provide to the [~~Multicounty Appraisal Trust~~] fund
manager a signed statement setting forth all of the personal property that the telecommunications
service provider owns, possesses, manages, or has under the telecommunications service provider's
control in the state.

230 (3) The signed statement:

231 (a) may be requested by the [~~Multicounty Appraisal Trust~~]fund manager on or before January 31 of
each year;
233 [~~(i) each year; and~~]
234 [~~(ii) if requested, on or before January 31;~~]
235 (b) shall itemize each item of personal property that the telecommunications service provider owns,
possesses, manages, or has under the telecommunications service provider's control:
238 (i) by county and by tax area; and
239 (ii) for the tax year that began on January 1; and
240 (c) shall be submitted:
241 (i) annually on or before March 31; and
242 (ii) electronically in a form [~~approved by~~]the commission approves.

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243 (4)

(a) Except where an estimate is made in accordance with Subsection [59-2-307{f} (3)(b)(i)(C)] {(4)(b)
(i)(C)} 59-2-307(4)(b)(i)(C), the [Multieounty Appraisal Trust] fund manager shall value each item
of personal property of a telecommunications service provider according to the personal property
valuation guides and schedules [established by] the commission establishes.

248 (b)

(i) Between March 31 and May 31 of each year:

249 (A) the [Multieounty Appraisal Trust] fund manager may communicate with a telecommunications
service provider to address any inconsistency or error in the filed signed statement; and

252 (B) the telecommunications service provider may file an amended signed statement with the
[Multieounty Appraisal Trust] fund manager regarding the items agreed to by the [Multieounty
Appraisal Trust] fund manager and the telecommunications service provider.

256 (ii) The communication described in this Subsection (4)(b) is in addition to the audit authority provided
by this chapter.

258 (c) On or before May 31 of each year, the [Multieounty Appraisal Trust] fund manager shall:

260 (i) forward to each county information about the total value of personal property of each
telecommunications service provider within the county, by tax area, including a listing of personal
property that is exempt; and

263 (ii) issue a tax notice to each telecommunications service provider listing the tax due to each county, by
tax area.

265 (d) On or before June 30 of each year, a telecommunications service provider shall pay to the county the
tax due on the tax notice.

267 (e) A telecommunications service provider may appeal the valuation of personal property to the county
on or before the later of:

269 (i) July 30 of the year the [Multieounty Appraisal Trust] fund manager requests a statement described in
Subsection (3)(a); or

271 (ii) 60 days after mailing of a tax notice.

272 (5) The [Multieounty Appraisal Trust] fund manager shall forward to each county information about the
total value of personal property of each telecommunications service provider within the county.

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(6) If a signed statement filed in accordance with this section discloses real property, the [Multicounty Appraisal Trust] fund manager shall send a copy of the signed statement to the county in which the property is located.

280 Section 4. Section **59-2-307** is amended to read:

59-2-307. Refusal by taxpayer to file signed statement -- Estimation of value -- Penalty.

281 (1) As used in this section, "fund manager" means the same as that term is defined in Section
59-2-1601.

283 [(a)] (2)

(a) Each person that fails to file the signed statement required by Section 59-2-306 or Section 59-2-306.5, fails to file the signed statement with respect to name and place of residence, or fails to appear and testify when requested by the county assessor[,] shall pay a penalty equal to 10% of the estimated tax due, but not less than \$25 for each failure to file a signed and completed statement.

288 (b) The [Multicounty Appraisal Trust] fund manager shall notify the county assessor of a telecommunications service provider's failure to file the signed statement.

290 (c) The county assessor shall collect each penalty under Subsection [(1)(a)] (2)(a) in the manner provided by Sections 59-2-1302 and 59-2-1303, except as otherwise provided for in this section, or by a judicial proceeding brought in the name of the county assessor.

294 (d) The county assessor shall pay all money recovered under this section into the county treasury.

296 [(2)] (3)

(a) Upon a showing of reasonable cause, a county may waive or reduce a penalty imposed under Subsection [(1)(a)] (2)(a).

298 (b)

(i) Except as provided in Subsection [(2)(b)(ii)] (3)(b)(ii), a county assessor may impose a penalty under Subsection [(1)(a)] (2)(a) on or after May 16 of the year the county assessor requests the statement described in Section 59-2-306 or is due under Section 59-2-306.5.

302 (ii) A county assessor may not impose a penalty under Subsection [(1)(a)] (2)(a) until 30 days after the postmark date of mailing of a subsequent notice if the signed statement described in Section 59-2-306 is requested:

305 (A) on or after March 16; or

306 (B) by a county assessor of a county of the first class, as classified in Section 17-60-104.

308 [(3)] (4)

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(a) If an owner neglects or refuses to file a signed statement [requested by an assessor] as required under Section 59-2-306 after the county assessor makes a request:

(i) the county assessor shall:

(A) make a record of the failure to file; and

(B) make an estimate of the value of the property of the owner based on known facts and circumstances; and

(ii) the county assessor of a county of the first class, as classified in Section 17-60-104:

(A) shall make a subsequent request by mail for the signed statement, informing the owner of the consequences of not filing a signed statement; and

(B) may impose a fee for the actual and necessary expenses of the mailing under Subsection [(3)(a)(ii)] (4)(a).

(b)

(i) If a telecommunications service provider neglects or refuses to file a signed statement in accordance with Section 59-2-306.5, the [Multicounty{1}-{F} Appraisal Trust] fund manager shall make:

(A) a record of the failure to file;

(B) a request by mail for the signed statement, informing the telecommunications service provider of the consequences of not filing a signed statement; and

(C) an estimate of the value of the personal property of the telecommunications service provider based on known facts and circumstances.

(ii) The [Multicounty Appraisal Trust] fund manager may impose a fee for the actual and necessary expenses of the mailing under Subsection [(3)(b)(i)(B)] (4)(b).

(c) A county board of equalization or the commission may not reduce the value fixed by the county assessor in accordance with Subsection [(3)(a)(i)] (4)(a)(i) or the [Multicounty Appraisal Trust] fund manager in accordance with Subsection [(3)(b)(i)] (4)(b)(i).

Section 5. Section **59-2-308** is amended to read:

59-2-308. Assessment in name of representative -- Assessment of property of decedents -- Assessment of property in litigation -- Assessment of personal property valued by fund manager.

(1) If a person is assessed as agent, trustee, bailee, guardian, executor, or administrator, a county shall:

(a) add the representative designation to the name; and

(b) enter the assessment separately from the individual assessment.

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(2) A county may assess the undistributed or unpartitioned property of a deceased individual to an heir, guardian, executor, or administrator, and the payment of taxes binds all the parties in interest.

345 (3) {~~Property~~ {~~the court clerk or receiver shall assess property~~} in litigation{~~f~~, which is in the possession of {~~the court clerk or receiver shall assess property~~} that is in the possession of } a court or receiver, {~~f~~ shall be assessed to the court clerk or receiver, } and the taxes shall be paid under the direction of the court.

348 (4) A county shall add the valuation the [Multicounty Appraisal Trust] fund manager, as that term is defined in Section 59-2-1601, gives to personal property of a telecommunications service provider to the valuation of any real property of the telecommunications service provider within the county before making an assessment in accordance with this part.

354 Section 6. Section **59-2-704** is amended to read:

59-2-704. Assessment studies -- Sharing of data -- Factoring assessment rates -- Rulemaking.

356 (1)

(a) Each year, to assist in the evaluation of appraisal performance of taxable real property, the commission shall conduct and publish studies to determine the relationship between the market value shown on the assessment roll and the market value of real property in each county.

360 (b) The studies conducted under this Subsection (1) shall include measurements of uniformity within counties and use statistical methods established by the commission.

362 (c) County assessors may provide sales information to the commission for purposes of the studies conducted under this Subsection (1).

364 (d) The commission shall make the sales and appraisal information related to the studies conducted under this Subsection (1) available to the county assessors upon request.

366 (2)

(a) The commission shall, each year, order each county to adjust or factor [its] the county's assessment rates using the most current studies so that the assessment rate in each county is in accordance with [that prescribed in] Section 59-2-103.

369 (b) The adjustment or factoring ordered under this Subsection (2) may include an entire county, geographical areas within a county, and separate classes of properties.

371 (3) If the commission determines that sales data in any county is insufficient to perform the studies required under Subsection (1), the commission may conduct appraisals of property within that county.

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(4) If a county fails to implement factoring [ordered] the commission orders under Subsection (2), the commission shall:

376 (a) implement the factoring; and

377 (b) charge an amount equal to the reasonable implementation costs of the factoring to that county.

379 (5) If a county disputes the factoring ordered under Subsection (2), [the matter may be mediated by the Multieounty Appraisal Trust] the fund manager, as defined in Section 59-2-1601, may mediate the matter.

382 (6)

385 (a) The commission may change the factor for any county which, after a hearing before the commission, establishes that the factor should properly be set at a different level for that county.

(b) The commission shall establish the method, procedure, and timetable for the hearings authorized under this section, including access to information to ensure a fair hearing.

387 (7) In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the commission may establish rules to implement this section.

390 Section 7. Section **59-2-919.1** is amended to read:

59-2-919.1. Notice of property valuation and tax changes.

391 (1) [In addition to the notice requirements of Section 59-2-919, the county auditor, on or before July 22 of each year,] On or before July 22 of each year, the county auditor, in addition to the notice requirements of Section 59-2-919, shall notify each owner of real estate who is listed on the assessment roll.

396 (2) The notice described in Subsection (1) shall:

397 (a) except as provided in Subsection (5), be sent to all owners of real property by mail 10 or more days before the day on which:

399 (i) the county board of equalization meets; and

400 (ii) the taxing entity holds a public hearing on the proposed increase in the certified tax rate;

402 (b) be on a form that[is]:

403 (i) [approved by] the commission approves; and

404 (ii) is uniform in content in all counties in the state; and

405 (c) contain for each property:

406 (i) the assessor's determination of the value of the property;

407 (ii) the taxable value of the property;

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408 (iii) for property assessed by the county assessor:

409 (A) instructions on how the taxpayer may file an application with the county board of equalization to
appeal the valuation or equalization of the property under Section 59-2-1004, including instructions
for filing an application through electronic means; and

413 (B) the deadline for the taxpayer to make an application to appeal the valuation or equalization of the
property under Section 59-2-1004;

415 (iv) for property assessed by the commission:

416 (A) instructions on how the taxpayer may file an application with the commission for a hearing on an
objection to the valuation or equalization of the property under Section 59-2-1007;

419 (B) the deadline for the taxpayer to apply to the commission for a hearing on an objection to the
valuation or equalization of the property under Section 59-2-1007; and

422 (C) a statement that the taxpayer may not appeal the valuation or equalization of the property to the
county board of equalization;

424 (v) itemized tax information for all applicable taxing entities, including:

425 (A) the dollar amount of the taxpayer's tax liability for the property in the prior year; and

427 (B) the dollar amount of the taxpayer's tax liability under the current rate;

428 (vi) the following, stated separately:

429 (A) the charter school levy described in Section 53F-2-703;

430 (B) the multicounty assessing and collecting levy described in [Subsection 59-2-1602(2)] Section
59-2-1602;

432 (C) the county assessing and collecting levy described in [Subsection 59-2-1602(4)] Section 59-2-1602;

434 (D) levies for debt service voted on by the public;

435 (E) levies imposed for special purposes under Section 10-6-133.4;

436 (F) the combined basic rate as defined in Section 53F-2-301; and

437 (G) if applicable, the annual payment described in Subsection 63H-1-501(4)(a);

438 (vii) the tax impact on the property;

439 (viii) the date, time, and place of the required public hearing for each entity;

440 (ix) property tax information pertaining to:

441 (A) taxpayer relief; and

442 (B) the residential exemption described in Section 59-2-103;

443 (x) information specifically authorized to be included on the notice under this chapter;

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444 (xi) the last property review date of the property as [described in Subsection 59-2-303.1(1)(e)] defined
445 in Section 59-2-303.1;

446 (xii) instructions on how the taxpayer may obtain additional information regarding the valuation of the
447 property, including the characteristics and features of the property, from:
448 (A) a website maintained by the county; or
449 (B) the statewide web portal developed and maintained [by the Multicounty Appraisal Trust under] in
450 accordance with Subsection [59-2-1606(5)(a)] 59-2-1606(7)(a) for uniform access to property
451 characteristics and features; and

452 (xiii) other information [approved by] the commission approves.

453 (3) If a taxing entity that is subject to the notice and hearing requirements of Subsection 59-2-919(4)
454 proposes a tax increase, the notice described in Subsection (1) shall state, in addition to the
455 information required by Subsection (2):
456 (a) the dollar amount of the taxpayer's tax liability if the proposed increase is approved;
457 (b) the difference between the dollar amount of the taxpayer's tax liability if the proposed increase is
458 approved and the dollar amount of the taxpayer's tax liability under the current rate, placed in close
459 proximity to the information described in Subsection (2)(c)(viii);
460 (c) the percentage increase that the dollar amount of the taxpayer's tax liability under the proposed tax
461 rate represents as compared to the dollar amount of the taxpayer's tax liability under the current tax
462 rate; and
463 (d) for each taxing entity proposing a tax increase, the dollar amount of additional ad valorem tax
464 revenue, as defined in Section 59-2-919, that would be generated each year if the proposed tax
465 increase is approved.

466 (4) In addition to any other tax relief information required under Subsection (2)(c)(ix)(A), a notice sent
467 to a residential property shall:
468 (a) state, "If you are 65 years old or older, disabled, or experiencing extreme hardship, and this property
469 is your primary residence, you may be eligible to defer payment of this property tax."; and
470 (b) include a telephone number, or a website address on which a telephone number is prominently
471 listed, that the property owner may call to obtain additional information about applying for a
472 deferral.

473 (5)

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- (a) Subject to the other provisions of this Subsection (5), a county auditor may provide, at the county auditor's discretion, the notice required by this section to a taxpayer by electronic means if a taxpayer makes an election, according to procedures determined by the county auditor, to receive the notice by electronic means.
- 481 (b)
 - (i) If a county auditor sends a notice required by this section by electronic means, the county auditor shall attempt to verify whether a taxpayer receives the notice.
 - 483 (ii) If the county auditor cannot verify receipt of the notice sent by electronic means 14 days or more before the county board of equalization meets and the taxing entity holds a public hearing on a proposed increase in the certified tax rate, the county auditor shall send the notice required by this section by mail as provided in Subsection (2).
 - 488 (c) A taxpayer may revoke an election to receive the notice required by this section by electronic means if the taxpayer provides written notice to the county auditor on or before April 30.
 - 491 (d) An election or a revocation of an election under this Subsection (5):
 - 492 (i) does not relieve a taxpayer of the duty to pay a tax due under this chapter on or before the due date for paying the tax; or
 - 494 (ii) does not alter the requirement that a taxpayer appealing the valuation or the equalization of the taxpayer's real property submit the application for appeal within the time period provided in Subsection 59-2-1004(3).
 - 497 (e) A county auditor shall provide the notice required by this section as provided in Subsection (2), until a taxpayer makes a new election in accordance with this Subsection (5), if:
 - 500 (i) the taxpayer revokes an election in accordance with Subsection (5)(c) to receive the notice required by this section by electronic means; or
 - 502 (ii) the county auditor finds that the taxpayer's electronic contact information is invalid.
 - 504 (f) A person is considered to be a taxpayer for purposes of this Subsection (5) regardless of whether the property that is the subject of the notice required by this section is exempt from taxation.
- 508 Section 8. Section **59-2-919.1** is amended to read:
 - 509 **59-2-919.1. Notice of property valuation and tax changes.**
 - 509 (1) [In addition to the notice requirements of Section 59-2-919, the county auditor, on or before July 22 of each year,] On or before July 22 of each year, in addition to the notice requirements of Section

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59-2-919, the county auditor shall notify each owner of real estate who is listed on the assessment roll.

513 (2) The notice described in Subsection (1) shall:

514 (a) except as provided in Subsection (5), be sent to all owners of real property by mail 10 or more days before the day on which:

516 (i) the county board of equalization meets; and

517 (ii) the taxing entity holds a public hearing on the proposed increase in the certified tax rate;

519 (b) be on a form that[~~is~~]:

520 (i) ~~approved by~~ the commission approves; and

521 (ii) is uniform in content in all counties in the state; and

522 (c) contain for each property:

523 (i) the assessor's determination of the value of the property;

524 (ii) the taxable value of the property;

525 (iii) for property assessed by the county assessor:

526 (A) instructions on how the taxpayer may file an application with the county board of equalization to appeal the valuation or equalization of the property under Section 59-2-1004, including instructions for filing an application through electronic means; and

530 (B) the deadline for the taxpayer to make an application to appeal the valuation or equalization of the property under Section 59-2-1004;

532 (iv) for property assessed by the commission:

533 (A) instructions on how the taxpayer may file an application with the commission for a hearing on an objection to the valuation or equalization of the property under Section 59-2-1007;

536 (B) the deadline for the taxpayer to apply to the commission for a hearing on an objection to the valuation or equalization of the property under Section 59-2-1007; and

539 (C) a statement that the taxpayer may not appeal the valuation or equalization of the property to the county board of equalization;

541 (v) itemized tax information for all applicable taxing entities, including:

542 (A) the dollar amount of the taxpayer's tax liability for the property in the prior year; and

544 (B) the dollar amount of the taxpayer's tax liability under the current rate;

545 (vi) the following, stated separately:

546 (A) the charter school levy described in Section 53F-2-703;

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547 (B) the multicounty assessing and collecting levy described in Subsection [59-2-1602(2)] 59-2-1602;

549 (C) the county assessing and collecting levy described in Subsection [59-2-1602(4)] 59-2-1602;

551 (D) levies for debt service voted on by the public;

552 (E) levies imposed for special purposes under Section 10-6-133.4;

553 (F) the minimum basic tax rate as defined in Section 53F-2-301; and

554 (G) if applicable, the annual payment described in Subsection 63H-1-501(4)(a);

555 (vii) the tax impact on the property;

556 (viii) the date, time, and place of the required public hearing for each entity;

557 (ix) property tax information pertaining to:

558 (A) taxpayer relief; and

559 (B) the residential exemption described in Section 59-2-103;

560 (x) information specifically authorized to be included on the notice under this chapter;

561 (xi) the last property review date of the property as described in Subsection [59-2-303.1(1)]
(e)] 59-2-303.1;

563 (xii) instructions on how the taxpayer may obtain additional information regarding the valuation of the property, including the characteristics and features of the property, from:

566 (A) a website maintained by the county; or

567 (B) the statewide web portal developed and maintained [by the Multicounty Appraisal Trust under Subsektion 59-2-1606(5)(a)] in accordance with Section 59-2-1606(7)(a) for uniform access to property characteristics and features; and

570 (xiii) other information approved by the commission.

571 (3) If a taxing entity that is subject to the notice and hearing requirements of Subsection 59-2-919(4) proposes a tax increase, the notice described in Subsection (1) shall state, in addition to the information required by Subsection (2):

574 (a) the dollar amount of the taxpayer's tax liability if the proposed increase is approved;

575 (b) the difference between the dollar amount of the taxpayer's tax liability if the proposed increase is approved and the dollar amount of the taxpayer's tax liability under the current rate, placed in close proximity to the information described in Subsection (2)(c)(viii);

579 (c) the percentage increase that the dollar amount of the taxpayer's tax liability under the proposed tax rate represents as compared to the dollar amount of the taxpayer's tax liability under the current tax rate; and

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582 (d) for each taxing entity proposing a tax increase, the dollar amount of additional ad valorem tax revenue, as defined in Section 59-2-919, that would be generated each year if the proposed tax increase is approved.

585 (4) In addition to any other tax relief information required under Subsection (2)(c)(ix)(A), a notice sent to a residential property shall:

587 (a) state, "If you are 65 years old or older, disabled, or experiencing extreme hardship, and this property is your primary residence, you may be eligible to defer payment of this property tax."; and

590 (b) include a telephone number, or a website address on which a telephone number is prominently listed, that the property owner may call to obtain additional information about applying for a deferral.

593 (5)

(a) Subject to the other provisions of this Subsection (5), a county auditor may provide, at the county auditor's discretion, the notice required by this section to a taxpayer by electronic means if a taxpayer makes an election, according to procedures determined by the county auditor, to receive the notice by electronic means.

598 (b)

(i) If a county auditor sends a notice required by this section by electronic means, the county auditor shall attempt to verify whether a taxpayer receives the notice.

600 (ii) If the county auditor cannot verify receipt of the notice sent by electronic means 14 days or more before the county board of equalization meets and the taxing entity holds a public hearing on a proposed increase in the certified tax rate, the county auditor shall send the notice required by this section by mail as provided in Subsection (2).

605 (c) A taxpayer may revoke an election to receive the notice required by this section by electronic means if the taxpayer provides written notice to the county auditor on or before April 30.

608 (d) An election or a revocation of an election under this Subsection (5):

609 (i) does not relieve a taxpayer of the duty to pay a tax due under this chapter on or before the due date for paying the tax; or

611 (ii) does not alter the requirement that a taxpayer appealing the valuation or the equalization of the taxpayer's real property submit the application for appeal within the time period provided in Subsection 59-2-1004(3).

614

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(e) A county auditor shall provide the notice required by this section as provided in Subsection (2), until a taxpayer makes a new election in accordance with this Subsection (5), if:

617 (i) the taxpayer revokes an election in accordance with Subsection (5)(c) to receive the notice required
619 by this section by electronic means; or

621 (ii) the county auditor finds that the taxpayer's electronic contact information is invalid.

625 (f) A person is considered to be a taxpayer for purposes of this Subsection (5) regardless of whether the
626 property that is the subject of the notice required by this section is exempt from taxation.

628 Section 9. Section **59-2-924.2** is amended to read:

59-2-924.2. Adjustments to the calculation of a taxing entity's certified tax rate.

629 (1) [For purposes of this section, "certified] As used in this section:

630 (a) "Annexing county" means a county for which the unincorporated area is included within a public
631 safety district by annexation.

632 (b) "Annexing municipality" means a municipality for which the area is included within a public safety
633 district by annexation.

634 (c) "Certified tax rate" means a certified tax rate calculated in accordance with Section 59-2-924.

635 (d) "Fire district" means a service area under Title 17B, Chapter 2a, Part 9, Service Area Act:

636 (i) created to provide fire protection, paramedic, and emergency services; and

637 (ii) in the creation of which an election was not required under Subsection 17B-1-214(3)(d).

638 (e) "Participating county" means a county for which the unincorporated area is included within a public
639 safety district at the time of the creation of the public safety district.

640 (f) "Participating municipality" means a municipality for which the area is included within a public
641 safety district at the time of the creation of the public safety district.

642 (g) "Police district" means a service area under Title 17B, Chapter 2a, Part 9, Service Area Act, within a
643 county of the first class:

644 (i) created to provide law enforcement service; and

645 (ii) in the creation of which an election was not required under Subsection 17B-1-214(3)(d).

646 (h) "Public safety district" means a fire district or a police district.

647 (i) "Public safety service" means:

648 (i) in the case of a public safety district that is a fire district, fire protection, paramedic, and emergency
649 services; and

650 (ii) in the case of a public safety district that is a police district, law enforcement service.

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654 (2) [Beginning January 1, 1997, if] If a taxing entity receives increased [revenues] revenue from uniform fees on tangible personal property under Section 59-2-405, 59-2-405.1, 59-2-405.2, 59-2-405.3, or 72-10-110.5 as a result of any county imposing a sales and use tax under Chapter 12, Part 11, County Option Sales and Use Tax, the taxing entity shall decrease [its] the taxing entity's certified tax rate to offset the increased [revenues] revenue.

660 (3)

663 (a) [Beginning July 1, 1997, if] If a county has imposed a sales and use tax under Chapter 12, Part 11, County Option Sales and Use Tax, the county's certified tax rate shall be:

665 (i) decreased on a one-time basis by the amount of the estimated sales and use tax revenue to be distributed to the county under Subsection 59-12-1102(4); and

669 (ii) increased by the amount necessary to offset the county's reduction in revenue from uniform fees on tangible personal property under Section 59-2-405, 59-2-405.1, 59-2-405.2, 59-2-405.3, or 72-10-110.5 as a result of the decrease in the certified tax rate under Subsection (3)(a)(i).

671 (b) The commission shall determine estimates of sales and use tax distributions for purposes of Subsection (3)(a).

676 (4) [Beginning January 1, 1998, if] If a municipality has imposed an additional resort communities sales and use tax under Section 59-12-402, the municipality's certified tax rate shall be decreased on a one-time basis by the amount necessary to offset the first 12 months of estimated revenue from the additional resort communities sales and use tax imposed under Section 59-12-402.

677 (5)

680 (a) This Subsection (5) applies to each county that:

682 (i) establishes a countywide special service district under Title 17D, Chapter 1, Special Service District Act, to provide jail service, as provided in Subsection 17D-1-201(10); and

(ii) levies a property tax on behalf of the special service district under Section 17D-1-105.

(b)

686 (i) The certified tax rate of each county to which this Subsection (5) applies shall be decreased by the amount necessary to reduce county [revenues] revenue by the same amount of [revenues] revenue that will be generated by the property tax imposed on behalf of the special service district.

(ii) Each decrease under Subsection (5)(b)(i) shall occur contemporaneously with the levy on behalf of the special service district under Section 17D-1-105.

688 (6) The equalized public safety tax rate is determined by:

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689 (a) calculating, for each participating county and each participating municipality, the property tax
revenue necessary:

691 (i) in the case of a fire district, to cover all the costs associated with providing fire protection,
paramedic, and emergency services:

693 (A) for a participating county, in the unincorporated area of the county; and

694 (B) for a participating municipality, in the municipality; or

695 (ii) in the case of a police district, to cover all the costs associated with providing law enforcement
service that the police district board designates to be funded by a property tax:

698 (A) for a participating county, in the unincorporated area of the county; or

699 (B) for a participating municipality, in the municipality; and

700 (b) adding all the amounts calculated under Subsection (6)(a) for all participating counties and all
participating municipalities and then dividing that sum by the aggregate taxable value of the
property, as adjusted in accordance with Section 59-2-913:

704 (i) for participating counties, in the unincorporated area of all participating counties; and

706 (ii) for participating municipalities, in all participating municipalities.

707 [(6)] (7)

708 [(a) As used in this Subsection (6):]

710 [(i) "Annexing county" means a county whose unincorporated area is included within a public

712 safety district by annexation.]

714 [(ii) "Annexing municipality" means a municipality whose area is included within a public safety

716 district by annexation.]

718 [(iii) "Equalized public safety protection tax rate" means the tax rate that results from:]

720 [(A) calculating, for each participating county and each participating municipality, the property tax
revenue necessary:]

722 [(I) in the case of a fire district, to cover all of the costs associated with providing fire protection,
paramedic, and emergency services:]

724 [(Aa) for a participating county, in the unincorporated area of the county; and]

726 [(Bb) for a participating municipality, in the municipality; or]

728 [(II) in the case of a police district, to cover all the costs:]

730 [(Aa) associated with providing law enforcement service:]

732 [(Ii) for a participating county, in the unincorporated area of the county; and]

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724 [({Hii}) for a participating municipality, in the municipality; and]

725 [({Bb}) that the police district board designates as the costs to be funded by a property tax; and]

727 [({B}) adding all the amounts calculated under Subsection (6)(a)(iii)(A) for all participating counties and
all participating municipalities and then dividing that sum by the aggregate taxable value of the
property, as adjusted in accordance with Section 59-2-913:]

731 [({I}) for participating counties, in the unincorporated area of all participating counties; and]

733 [({H}) for participating municipalities, in all the participating municipalities.]

734 [({iv}) "Fire district" means a service area under Title 17B, Chapter 2a, Part 9, Service Area Act:]

736 [({A}) created to provide fire protection, paramedic, and emergency services; and]

737 [({B}) in the creation of which an election was not required under Subsection 17B-1-214(3)(d).]

739 [({v}) "Participating county" means a county whose unincorporated area is included within a public
safety district at the time of the creation of the public safety district.]

742 [({vi}) "Participating municipality" means a municipality whose area is included within a public
safety district at the time of the creation of the public safety district.]

744 [({vii}) "Police district" means a service area under Title 17B, Chapter 2a, Part 9, Service Area Act,
within a county of the first class:]

746 [({A}) created to provide law enforcement service; and]

747 [({B}) in the creation of which an election was not required under Subsection 17B-1-214(3)(d).]

749 [({viii}) "Public safety district" means a fire district or a police district.]

750 [({ix}) "Public safety service" means:]

751 [({A}) in the case of a public safety district that is a fire district, fire protection, paramedic, and
emergency services; and]

753 [({B}) in the case of a public safety district that is a police district, law enforcement service.]

755 [({b}) (a) In the first year following creation of a public safety district, the certified tax rate of each
participating county and each participating municipality shall be decreased by the amount of the
equalized public safety tax rate calculated in accordance with Subsection (6).

759 [({e})] (b) In the first budget year following annexation to a public safety district, the certified tax rate of
each annexing county and each annexing municipality shall be decreased by an amount equal to the
amount of revenue budgeted by the annexing county or annexing municipality:

763 (i) for public safety service; and

764 (ii) in:

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765 (A) for a taxing entity operating under a January 1 through December 31 fiscal year, the prior calendar
766 year; or

767 (B) for a taxing entity operating under a July 1 through June 30 fiscal year, the prior fiscal year.

768 [~~(d)~~] (c) Each tax levied under this section by a public safety district shall be considered to be levied by:

769 (i) each participating county and each annexing county for purposes of the county's tax limitation under
770 Section 59-2-908; and

771 (ii) each participating municipality and each annexing municipality for purposes of the municipality's
772 tax limitation under Section 10-5-112, for a town, or Section 10-6-133, for a city.

773 [~~(e)~~] (d) The calculation of a public safety district's certified tax rate for the year of annexation shall be
774 adjusted to include an amount of revenue equal to one half of the amount of revenue budgeted by
775 the annexing entity for public safety service in the annexing entity's prior fiscal year if:

776 (i) the public safety district operates on a January 1 through December 31 fiscal year;

777 (ii) the public safety district approves an annexation of an entity operating on a July 1 through June 30
778 fiscal year; and

779 (iii) the annexation described in Subsection [~~(6)(e)(ii)~~] (7)(d)(ii) takes effect on July 1.

780 [~~(7)~~] (8)

781 (a) The base taxable value as defined in Section 17C-1-102 shall be reduced for any year to the extent
782 necessary to provide a community reinvestment agency established under Title 17C, Limited
783 Purpose Local Government Entities - Community Reinvestment Agency Act, with approximately
784 the same amount of money the agency would have received without a reduction in the county's
785 certified tax rate, calculated in accordance with Section 59-2-924, if:

786 (i) in that year there is a decrease in the certified tax rate under Subsection (2) or (3)(a);

787 (ii) the amount of the decrease is more than 20% of the county's certified tax rate of the previous
788 year; and

789 (iii) the decrease results in a reduction of the amount to be paid to the agency under Section
790 17C-1-403 or 17C-1-404.

791 (b) The base taxable value as defined in Section 17C-1-102 shall be increased in any year to the extent
792 necessary to provide a community reinvestment agency with approximately the same amount of
793 money as the agency would have received without an increase in the certified tax rate that year if:

794 (i) in that year the base taxable value as defined in Section 17C-1-102 is reduced due to a decrease in
795 the certified tax rate under Subsection (2) or (3)(a); and

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802 (ii) the certified tax rate of a city, school district, special district, or special service district increases
803 independent of the adjustment to the taxable value of the base year.

805 (c) Notwithstanding a decrease in the certified tax rate under Subsection (2) or (3)(a), the amount
806 of money allocated and, when collected, paid each year to a community reinvestment agency
807 established under Title 17C, Limited Purpose Local Government Entities - Community
808 Reinvestment Agency Act, for the payment of bonds or other contract indebtedness, but not for
809 administrative costs, may not be less than [that] the amount would have been without a decrease in
810 the certified tax rate under Subsection (2) or (3)(a).

812 [(8)
813 (a) ~~For the calendar year beginning on January 1, 2014, the calculation of a county assessing and~~
814 ~~collecting levy shall be adjusted by the amount necessary to offset:]~~
815 [(i) ~~any change in the certified tax rate that may result from amendments to Part 16, Multicounty~~
816 ~~Assessing and Collecting Levy, in Laws of Utah 2014, Chapter 270, Section 3; and]~~
817 [(ii) ~~the difference in the amount of revenue a taxing entity receives from or contributes to the~~
818 ~~Property Tax Valuation Fund, created in Section 59-2-1602, that may result from amendments~~
819 ~~to Part 16, Multicounty Assessing and Collecting Levy, in Laws of Utah 2014, Chapter 270,~~
820 ~~Section 3.]~~
821 [(b) ~~A taxing entity is not required to comply with the notice and public hearing requirements in Section~~
822 ~~59-2-919 for an adjustment to the county assessing and collecting levy described in Subsection (8)~~
823 ~~(a).]~~
824 [(9) ~~If a taxing entity receives decreased revenues from uniform fees on tangible personal property~~
825 ~~under Section 59-2-405 as a result of any error in applying uniform fees to motor vehicle~~
826 ~~registration in the calendar year beginning on January 1, 2023, the commission may, for the calendar~~
827 ~~year beginning on January 1, 2024, increase the taxing entity's budgeted revenue to offset the~~
828 ~~decreased revenues.]~~
829 Section 10. Section **59-2-1601** is amended to read:
830 **59-2-1601. Definitions.**
831 As used in this part:
832 [(1) "County additional property tax" means the property tax levy described in Subsection
833 59-2-1602(4).]
834 [(2)] (1) "Fund" means the Property Tax Valuation Fund created in Section [59-2-1602] 59-2-1606.

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836 (2) "Fund manager" means an association that represents at least two-thirds of the counties in the state.
838 [(3) "Multicounty Appraisal Trust" means the Multicounty Appraisal Trust created by an agreement:
840 [(a) entered into by all of the counties in the state; and]
841 [(b) authorized by Title 11, Chapter 13, Interlocal Cooperation Act.]
842 [(4)] (3) "Multicounty assessing and collecting levy" means a property tax [levied] the counties levy in
accordance with Subsection [59-2-1602(2)] 59-2-1602(1).

844 [(5)] (4)
(a) "Property valuation service" means [any] a service or technology that promotes uniform assessment
levels for the valuation of personal property and real property in accordance with Part 3, County
Assessment.
847 (b) "Property valuation service" includes statewide aerial imagery, change detection, sketch validation,
exception analysis, commercial valuation modeling, residential valuation modeling, automated
valuation modeling, and equity analysis.
850 [(6)] (5) "Statewide property tax system" means a computer assisted system for mass appraisal,
equalization, collection, distribution, and administration related to property tax[, created by the
Multicounty Appraisal Trust in accordance with Section 59-2-1606].

854 Section 11. Section **59-2-1602** is amended to read:

59-2-1602. Statewide levy -- Additional county levy.

856 [(1)
(a) There is created a custodial fund known as the "Property Tax Valuation Fund."
857 [(b) The fund consists of:
858 [(i) deposits made and penalties received under Subsection (3); and]
859 [(ii) interest on money deposited into the fund.]
860 [(e) Deposits, penalties, and interest described in Subsection (1)(b) shall be disbursed and used as
provided in Section 59-2-1603.]
862 [(2)
(a) Each county shall annually impose a multicounty assessing and collecting levy as provided in this
Subseetion (2).]
864 [(b) The tax rate of the multicounty assessing and collecting levy is the certified revenue levy rounded
up to the sixth decimal place.]

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[~~(e) The state treasurer shall allocate all revenue collected from the multicounty assessing and collecting levy to the Multicounty Appraisal Trust.]~~

868 [~~(3)~~] (1)

(a)

(i) Each county shall impose annually a multicounty assessing and collecting levy.

870 (ii) The tax rate of the multicounty assessing and collecting levy is the certified revenue levy rounded up to the sixth decimal place.

872 (b) The county shall state separately the multicounty assessing and collecting levy [imposed under Subseetion (2) shall be separately stated] on the tax notice as a multicounty assessing and collecting levy.

875 [~~(b)~~] (c) The multicounty assessing and collecting levy is:

876 (i) exempt from Sections 17C-1-403 through 17C-1-406;

877 (ii) in addition to and exempt from the maximum levies allowable under Section 59-2-908; and

879 (iii) exempt from the notice and public hearing requirements of Section 59-2-919.

880 [~~(e)~~] (d)

(i) Each county shall transmit quarterly to the state treasurer the revenue [~~collected~~] the county collects from the multicounty assessing and collecting levy.

882 (ii) The [~~revenue transmitted under Subseetion (3)(e)(i) shall be transmitted~~] county shall transmit the revenue described in Subsection (1)(d)(i) no later than the tenth day of the month following the end of the quarter in which the county collects the revenue[~~is collected~~].

886 [~~(iii)~~] If revenue transmitted under Subseetion (3)(e)(i) is transmitted after the tenth day of the month following the end of the quarter in which the revenue is collected, the county shall pay an interest penalty at the rate of 10% each year until the revenue is transmitted.]

890 [~~(iii)~~] If a county transmits revenue described in Subsection (1)(d)(i) after the tenth day of the month following the end of the quarter in which the county collects the revenue, the county shall pay a penalty at the rate of 10% each year until the county transmits the revenue.

894 (iv) The state treasurer shall deposit the revenue and penalties described in this Subsection (1) into the fund.

896 [~~(d)~~] The state treasurer shall allocate the penalties received under this Subsection (3) in the same manner as revenue is alloceated under Subsection (2)(e).]

898 [~~(4)~~] (2)

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- (a) A county may levy a county additional property tax in accordance with this Subsection [(4)] (2).
- (b) The county additional property tax:
 - (i) shall be separately stated on the tax notice as a county assessing and collecting levy;
 - (ii) may not be incorporated into the rate of any other levy;
 - (iii) is exempt from Sections 17C-1-403 through 17C-1-406; and
 - (iv) is in addition to and exempt from the maximum levies allowable under Section 59-2-908.
- (c) ~~[Revenue]~~ A county shall use revenue collected from the county additional property tax~~[shall be used]~~ to:
 - (i) promote the accurate valuation and uniform assessment levels of property as required by Section 59-2-103;
 - (ii) promote the efficient administration of the property tax system, including the costs of assessment, collection, and distribution of property taxes;
 - (iii) fund state mandated actions to meet legislative mandates or judicial or administrative orders that relate to promoting:
 - (A) the accurate valuation of property; and
 - (B) the establishment and maintenance of uniform assessment levels within and among counties; and
 - (iv) establish reappraisal programs that:
 - (A) are adopted by a resolution or ordinance of the county legislative body; and
 - (B) conform to rules the commission makes in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act.

Section 12. Section **59-2-1605** is amended to read:

59-2-1605. Accounting records for levies -- Records -- Report to Legislature, commission, Division of Finance.

- (1) Each county shall separately budget and account for the use of any money ~~[received or expended from a levy imposed under]~~ ~~the county receives or spends from a levy the county imposes in accordance with Section 59-2-1602.~~
- (2) ~~The fund manager shall separately budget and account for the use of any revenue received from the fund.~~
- (3) ~~On or before October 1 of each year, the fund manager shall submit an electronic report to the Revenue and Taxation Interim Committee and the commission that contains:~~
- (a) ~~a financial report that includes:~~

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- 933 (i) the amount of revenue allocated to the fund manager for the current calendar year;
- 934 (ii) a summary of the uses of the revenue during the current calendar year; and
- 935 (iii) revenue received from licensing the statewide property tax system software; and
- 936 (b) a status report on:
 - 937 (i) the development, enhancement, and implementation of the statewide property tax system and the statewide web portals described in Section 59-2-1606; and
 - 939 (ii) achievement of the performance metrics described in Section 59-2-1606.
- 940 (4) On or before December 31 of each year, the fund manager shall submit a detailed budget for the upcoming calendar year to the Division of Finance.
- 942 (5) For the calendar year that begins on January 1, 2026, the fund manager shall submit a detailed budget for the current year to the Division of Finance on May 6, 2026.

945 Section 13. Section **59-2-1606** is amended to read:

59-2-1606. Property Tax Valuation Fund -- Statewide property tax system funding for counties -- Disbursements to the fund manager -- Use of funds.

948 (1)

(a) There is created a custodial fund in the Division of Finance known as the "Property Tax Valuation Fund."

950 (b) The fund consists of:

951 (i) revenue from the multicounty assessing and collecting levy;

952 (ii) penalties described in Section 59-2-1602;

953 (iii) interest on money deposited into the fund; and

954 {(iv) {unexpended revenue from the licensing of the statewide property tax system; and}}

955 (v){(iv) {the statewide property tax system and statewide web portals, including intellectual property rights.

957 (c)

957 (c){(i) {The-} Subject to Subsection (1)(c)(ii), the Division of Finance shall allocate money in the fund for the calendar year to the fund manager:

959 (i){(A) {after the Division of Finance {verifies the} determines that the budget contains proposed expenses {are reasonable and comply with} for a use described in Subsection (3); and

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(ii) {(B)} for revenue the Division of Finance receives after the Division of Finance {verifies} makes the {budget} determination in accordance with Subsection (1)(c)(i), within 30 days after receipt of the money.

964 (ii) The Division of Finance may retain an amount equal to the cost of making the determination described in Subsection (1)(c)(i) before making an allocation.

964 (d) Subject to the requirements of this section, the fund manager shall have:

965 (i) sole authority to:

966 (A) determine expenditure of revenue the Division of Finance allocates to the fund manager, including provision of property valuation services within counties; and

969 (B) oversee the maintenance and enhancement of a statewide property tax system, including statewide web portals, that meets the requirements of this section; and

971 (ii) control over the { statewide } property { tax system } described in Subsections (1)(b)(iv) and (9) for the { statewide web portals to develop, enhance, maintain, } purpose and { implement } uses described in this section.

973 (2) The [funds deposited into the Multicounty Appraisal Trust in accordance with Section 59-2-1602 shall be used to provide funding for] purpose for creating the fund is to provide the counties with:

976 (a) a statewide property tax system that will promote:

977 (i) the accurate valuation of property;

978 (ii) the establishment and maintenance of uniform assessment levels among counties within the state;

980 (iii) efficient administration of the property tax system, including the costs of assessment, collection, and distribution of property taxes; and

982 (iv) the uniform filing of a signed statement a county assessor requests under Section 59-2-306, including implementation of a statewide electronic filing system; and

984 (b) property valuation services[within the counties].

985 [(2)]

987 (a) An association representing at least two-thirds of the counties in the state shall appoint a trustee.]

988 [(b) The trustee of the Multicounty Appraisal Trust shall:]

988 [(i) determine which projects to fund, including property valuation services within counties; and]

990 [(ii) oversee the administration of a statewide property tax system that meets the requirements of Subsection (1)(a).]

992 (3)

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[~~(a) Subject to Subsection (3)(b), the trustee of the Multicounty Appraisal Trust may, in order to promote the objectives described in Subsection (1), use funds deposited into the Multicounty Appraisal Trust to hire one or more professional appraisers to provide property valuation services within a county of the third, fourth, fifth, or sixth class.~~]

997 [~~(b)~~] (a) The fund manager may spend money the Division of Finance allocates to the fund manager only to:

999 (i) subject to Subsection (3)(b), hire one or more professional appraisers to provide property valuation services within a county of the third, fourth, fifth, or sixth class, as classified in Section 17-60-104;

1002 (ii) perform the duties related to telecommunications service providers described in Sections 59-2-306.5 and 59-2-307;

1004 (iii) mediate factoring orders as required by Section 59-2-704;

1005 (iv) coordinate with the commission to conduct a study to determine the need for adjustment to the rate of the recovery fee as required by Section 59-2-2002; and

1007 (v) perform the duties described in Subsections (2) and (6) through (8).

1008 (b)

1010 (i) A professional appraiser hired to provide property valuation services under this Subsection (3) shall[:]

1013 [(i)] hold an appraiser's certificate or license from the Division of Real Estate in accordance with Title 61, Chapter 2g, Real Estate Appraiser Licensing and Certification Act[;and] .

1014 [(ii) be approved by:]

1015 [(A) the commission; and]

1016 [(B) an association representing two or more counties in the state.]

1018 (ii) The commission shall approve a professional appraiser before the fund manager hires the professional appraiser.

1021 (iii) The fund manager shall determine that hiring a professional appraiser to provide property valuation services promotes the objectives described in Subsection (2)(a) before hiring a professional appraiser.

1023 [(4)]

1023 (a) Except as provided in Subsection (4)(b), each county shall adopt the statewide property tax system on or before January 1, 2026.]

1023 [(b) A county is exempt from the requirement in Subsection (4)(a) if:]

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1024 [~~(i) the county utilizes a computer assisted property tax system for mass appraisal other than the statewide property tax system;~~]

1026 [~~(ii) the county demonstrates to the trustee of the Multicounty Appraisal Trust and to the commission that the property tax system described in Subsection (4)(b)(i) is interoperable with the statewide property tax system; and~~]

1029 [~~(iii) the trustee of the Multicounty Appraisal Trust and the commission approve the county's exemption from the requirement in Subsection (4)(a).~~]

1031 [~~(e) The commission and an association that represents at least two-thirds of the counties in the state shall assist any county adopting the statewide property tax system.~~]

1033 (4)
~~(a) The statewide property tax system shall comply with rules the commission establishes in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act.~~
~~(b) The fund manager, in conjunction with the commission, shall establish annual performance metrics for the development of the statewide property tax system.~~

1038 (5)
~~(a) Except as described in Subsection (5)(b), each county shall adopt the statewide property tax system.~~
~~(b) A county may adopt only part of the statewide property tax system or none of the system if the county demonstrates to the commission that:~~
~~(i) the county uses a property tax system that includes a computer assisted mass appraisal system and complies with rules the commission establishes in accordance with Subsection (4)(a); and~~
~~(ii) the county's overall system is able to exchange data with and make use of data received from the statewide property tax system.~~

1047 [~~(5)~~] ~~(6) [In order to promote the objectives described in Subsection (1), the trustee of the Multicounty Appraisal Trust shall use funds deposited into the Multicounty Appraisal Trust to:] To promote the objectives described in Subsection (2), the fund manager shall:~~

1050 (a) ~~maintain and enhance the statewide property tax system in accordance with Subsection (4);~~
1052 (b) ~~subject to Subsection [~~(6)~~] ~~(7)~~, develop and maintain a statewide web portal for uniform access to property characteristics and features relevant to the valuation of real property;~~
1055 [~~(b)~~] ~~(c) subject to Subsection [~~(7)~~ ~~(8)~~, develop and maintain a statewide web portal for the uniform electronic filing of an application to appeal the valuation or equalization of real property with a county board of equalization under Section 59-2-1004; and~~

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1058 [e] (d) assist counties with tracking and reporting appeals information to the commission as required by Section 59-2-1018.

1060 [(6)] (7)

(a) The statewide web portal for uniform access to property characteristics and features developed [under] in accordance with Subsection [(5)(a)] (6)(b) shall specify, at a minimum, [specify] the following property characteristics and features:

1063 [(i) property owner's name;]

1064 [(ii)] (i) parcel or serial number;

1065 [(iii)] (ii) situs address;

1066 [(iv) mailing address;]

1067 [(v)] (iii) tax area;

1068 [(vi)] (iv) the neighborhood;

1069 [(vii)] (v) property type;

1070 [(viii)] (vi) land type;

1071 [(ix)] (vii) quality or condition;

1072 [(x)] (viii) year of construction;

1073 [(xi)] (ix) gross living area;

1074 [(xii)] (x) acreage;

1075 [(xiii)] (xi) market value; and

1076 [(xiv)] (xii) taxable value.

1077 (b) In developing the statewide web portal for uniform access to property characteristics and features under Subsection [(5)(a)] (6)(b), the [Multicounty Appraisal Trust] fund manager may link the statewide web portal to a web portal [maintained by] a county maintains for accessing property characteristics and features within the county if the [Multicounty Appraisal Trust] fund manager determines that the county web portal meets the requirements of Subsection [(6)(a)] (7)(a).

1083 [(7)] (8) In developing the statewide web portal for the uniform electronic filing of appeal applications under Subsection [(5)(b)] (6)(c), the [Multicounty Appraisal Trust] fund manager may link the statewide web portal to a web portal [maintained by] a county maintains for the uniform electronic filing of appeal applications if the [Multicounty Appraisal Trust] fund manager determines that the county web portal provides equivalent functions as the statewide web portal.

1091 (9) The following assets are transferred to the fund manager:

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1092 (a) real property and tangible personal property purchased, in whole or in part, with revenue from the
1093 multicounty assessing and collecting levy, including property acquired before May 6, 2026; and
1095 (b) unexpended revenue that is:
1096 (i) obtained from the multicounty assessing and collecting levy or for the performance of the duties
1099 described in this section, including revenue acquired before May 6, 2026; and
1100 (ii) within the control of the fund manager.

1100 Section 14. Section **59-2-2001** is amended to read:

1101 **59-2-2001. Definitions.**

As used in this part:

1092 (1)

1093 (a) "Fund manager" means the same as that term is defined in Section 59-2-1601.

1094 (b) "Heavy equipment" means tangible personal property that:

1095 (i) is owned by a qualified rental business for purposes of renting;

1096 (ii) is utilized or designed for construction, earthmoving, or industrial operations; and

1097 (iii) is portable and transferable to the location in which the heavy equipment is used.

1098 [(b)] (c) "Heavy equipment" includes:

1099 (i) lift equipment;

1100 (ii) material handling equipment;

1101 (iii) cranes;

1102 (iv) pumps;

1103 (v) generators;

1104 (vi) compressors;

1105 (vii) portable power equipment;

1106 (viii) heating, ventilation, and air conditioning equipment;

1107 (ix) portable worksite offices and containers;

1108 (x) tank trailers; and

1109 (xi) self-propelled equipment.

1110 [(2) "Multicounty Appraisal Trust" means the same as that term is defined in Section 59-2-1601.]

1111 [(3)] (2) "Qualified rental business" means a business entity located in this state:

1112

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(a) that is classified within one of the following NAICS codes of the 2022 North American Industry Classification System of the federal Executive Office of the President, Office of Management and Budget:

1115 (i) NAICS Code 532310, General Rental Centers; or

1116 (ii) NAICS Code 532412, Construction, Mining, and Forestry Machinery and Equipment Rental and Leasing; and

1118 (b) for which 51% or more of the business entity's total annual revenue is derived from the rental of heavy equipment.

1120 ~~[4]~~ (3) "Recovery fee" means the fee authorized in Subsection 59-2-2002(1).

1121 ~~[5]~~ (4) "Rental" means the same as the terms "lease" or "rental" are defined in Section 59-12-102.

1123 ~~[6]~~ (5)

(a) "Rental charge" means the amount charged to a renter by a qualified rental business for the rental of heavy equipment.

1125 (b) "Rental charge" does not include any additional charges separate from the actual cost of the rental transaction, including costs required for delivery, insurance, or a waiver of liability.

1128 ~~[7]~~ (6) "Renter" means the person to which a qualified rental business rents heavy equipment.

1141 Section 15. Section **59-2-2002** is amended to read:

59-2-2002. Recovery fee for rental of heavy equipment -- Commission study and report.

1133 (1) A qualified rental business may charge to a renter a fee in an amount equal to 1.5% of the rental charge for each item of heavy equipment rented in this state.

1135 (2) A recovery fee under Subsection (1):

1136 (a) shall be separately stated on the invoice or receipt for the rental transaction; and

1137 (b) is not subject to a sales and use tax under Chapter 12, Sales and Use Tax Act.

1138 (3) A qualified rental business may not charge a recovery fee to a renter that is a governmental entity as defined in Section 59-2-511.

1140 (4) Any amount of recovery fees collected by a qualified rental business during a calendar year shall be used as reimbursement for property taxes paid by the qualified rental business on heavy equipment in the same calendar year.

1143 (5)

1144 (a) The commission shall:

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(i) in coordination with county assessors and the ~~Multicounty Appraisal Trust~~ fund manager, conduct a study to determine the need for adjustment to the rate authorized under Subsection (1) for purposes of property tax reimbursement; and

(ii) on or before September 30, 2027, provide to the Revenue and Taxation Interim Committee an electronic report of the results of the study required under Subsection (5)(a)(i), including any recommendations, based on information received by the commission, for legislative changes to the rate authorized under Subsection (1).

1147

(b) A county assessor or the ~~Multicounty Appraisal Trust~~ fund manager shall, upon request by the commission, provide to the commission any information necessary to complete the study required under Subsection (5)(a)(i).

1166

Section 16. Section **63I-1-259** is amended to read:

63I-1-259. Repeal dates: Title 59.

1158

(1) Subsection 59-1-403(4)(aa), regarding a requirement for the State Tax Commission to inform the Department of Workforce Services whether an individual claimed a federal earned income tax credit, is repealed July 1, 2029.

1161

[~~(2) Section 59-2-1603, Allocation of money in the Property Tax Valuation Fund -- Use of funds, is repealed July 1, 2030.~~]

1163

[~~(3) (2) Section 59-5-304, Tax credit for mining exploration, is repealed July 1, 2037.~~

1164

[~~(4) (3) Section 59-7-618.1, Tax credit related to alternative fuel heavy duty vehicles, is repealed July 1, 2029.~~

1166

[~~(5) (4) Section 59-9-102.5, Offset for occupational health and safety related donations, is repealed December 31, 2030.~~

1168

[~~(6) (5) Section 59-10-1033.1, Tax credit related to alternative fuel heavy duty vehicles, is repealed July 1, 2029.~~

1170

[~~(7) (6) Subsection 59-28-103(5), regarding a tax rate on certain transactions that take place within a county of the first class, is repealed July 1, 2047.~~

1183

Section 17. Section **63N-3-602** is amended to read:

1184

63N-3-602. Definitions.

As used in this part:

1175

(1) "Affordable housing" means housing occupied or reserved for occupancy by households with a gross household income:

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1177 (a) equal to or less than 80% of the county median gross income for households of the same size, in
certain circumstances as provided in this part; or

1179 (b) equal to or less than 60% of the county median gross income for households of the same size, in
certain circumstances as provided in this part.

1181 (2) "Agency" means the same as that term is defined in Section 17C-1-102.

1182 (3) "Base taxable value" means a property's taxable value as shown upon the assessment roll last
equalized during the base year.

1184 (4) "Base year" means, for each property tax increment collection period triggered within a proposed
housing and transit reinvestment zone or convention center reinvestment zone project area, the
calendar year prior to the calendar year the property tax increment begins to be collected for the
parcels that are in a project that is triggered for that collection period.

1189 (5) "Bus rapid transit" means a high-quality bus-based transit system that delivers fast and efficient
service that may include dedicated lanes, busways, traffic signal priority, off-board fare collection,
elevated platforms, and enhanced stations.

1192 (6) "Bus rapid transit station" means an existing station, stop, or terminal, or a proposed station,
stop, or terminal that is specifically identified as needed in phase one of a metropolitan planning
organization's adopted long-range transportation plan and in phase one of the relevant public transit
district's adopted long-range transit plan:

1196 (a) along an existing bus rapid transit line; or

1197 (b) along an extension to an existing bus rapid transit line or new bus rapid transit line.

1198 (7) "Capital city" means the same as that term is defined in Section 17D-4-102.

1199 (8)

1201 (a) "Commuter rail" means a regional passenger rail transit facility operated by a large public transit
district.

1203 (b) "Commuter rail" does not include a light-rail passenger rail facility of a large public transit district.

1203 (9) "Commuter rail station" means an existing station, stop, or terminal, or a proposed station, stop, or
terminal, which has been specifically identified as needed in phase one of a metropolitan planning
organization's adopted long-range transportation plan and in phase one of the relevant public transit
district's adopted long-range transit plan:

1207 (a) along an existing commuter rail line;

1208 (b) along an extension to an existing commuter rail line or new commuter rail line;

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1209 (c) along a fixed guideway extension from an existing commuter rail line; or

1210 (d) at the landing point of a pedestrian bridge or vehicle bridge extending from an existing commuter rail station.

1212 (10) "Convention center" means a convention center owned by a county of the first class within a city of the first class.

1214 (11) "Convention center revitalization project" means a project within a city of the first class within a county of the first class for the revitalization, activation, and modernization of a convention center and the surrounding area, including projects meeting the objectives described in Section 63N-3-603.1.

1218 (12) "Convention center reinvestment zone" means a convention center reinvestment zone created under this part.

1220 (13)

1225 (a) "Developable area" means the portion of land within a housing and transit reinvestment zone available for development and construction of business and residential uses.

1226 (b) "Developable area" does not include portions of land within a housing and transit reinvestment zone that are allocated to:

1227 (i) parks;

1228 (ii) recreation facilities;

1229 (iii) open space;

1230 (iv) trails;

1231 (v) publicly-owned roadway facilities; or

1232 (vi) other public facilities.

1233 (14) "Dwelling unit" means one or more rooms arranged for the use of one or more individuals living together, as a single housekeeping unit normally having cooking, living, sanitary, and sleeping facilities.

1234 (15) "Eligible municipality" means a city that:

1235 (a)

1236 (i) is the county seat of a county of the first class; or

1237 (ii) a city of the first class located in a county of the first class; and

1238 (b) has a convention center within the boundary of the city.

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- (16) "Enhanced development" means the construction of mixed uses including housing, commercial uses, and related facilities.
- 1240 (17) "Enhanced development costs" means extra costs associated with structured parking costs, vertical construction costs, horizontal construction costs, life safety costs, structural costs, conveyor or elevator costs, and other costs incurred due to the increased height of buildings or enhanced development.
- 1244 (18) "First home investment zone" means the same as that term is defined in Section 63N-3-1601.
- 1246 (19) "Fixed guideway" means the same as that term is defined in Section 59-12-102.
- 1247 (20) "Horizontal construction costs" means the additional costs associated with earthwork, over excavation, utility work, transportation infrastructure, and landscaping to achieve enhanced development in the housing and transit reinvestment zone.
- 1250 (21) "Housing and transit reinvestment zone" means a housing and transit reinvestment zone created pursuant to this part.
- 1252 (22) "Housing and transit reinvestment zone committee" means a housing and transit reinvestment zone committee created pursuant to Section 63N-3-605.
- 1254 (23) "Large public transit district" means the same as that term is defined in Section 17B-2a-802.
- 1256 (24) "Light rail" means a passenger rail public transit system with right-of-way and fixed rails:
 - 1258 (a) dedicated to exclusive use by light-rail public transit vehicles;
 - 1259 (b) that may cross streets at grade; and
 - 1260 (c) that may share parts of surface streets.
- 1261 (25) "Light rail station" means an existing station, stop, or terminal or a proposed station, stop, or terminal, which has been specifically identified as needed in phase one of a metropolitan planning organization's adopted long-range transportation plan and in phase one of the relevant public transit district's adopted long-range plan:
 - 1265 (a) along an existing light rail line; or
 - 1266 (b) along an extension to an existing light rail line or new light rail line.
- 1267 (26) "Metropolitan planning organization" means the same as that term is defined in Section 72-1-208.5.
- 1269 (27) "Mixed use development" means development with a mix of:
 - 1270 (a) multi-family residential use; and
 - 1271 (b) at least one additional land use, which shall be a significant part of the overall development.

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1273 (28) "Municipality" means the same as that term is defined in Section 10-1-104.

1274 (29) "Participant" means the same as that term is defined in Section 17C-1-102.

1275 (30) "Participation agreement" means the same as that term is defined in Section 17C-1-102, except that
the agency may not provide and the person may not receive a direct subsidy.

1277 (31) "Project" means a housing and transit reinvestment zone or convention center reinvestment zone
created under this part.

1279 (32)

1280 (a) "Property tax increment" means the difference between:

1281 (i) the amount of property tax revenue generated each tax year by a taxing entity from the area
within a housing and transit reinvestment zone or convention center reinvestment zone
designated in the applicable reinvestment zone proposal as the area from which tax increment is
to be collected, using the current assessed value and each taxing entity's current certified tax rate
as defined in Section 59-2-924; and

1286 (ii) the amount of property tax revenue that would be generated from that same area using the base
taxable value and each taxing entity's current certified tax rate as defined in Section 59-2-924.

1289 (b) "Property tax increment" does not include property tax revenue from:

1290 (i) a multicounty assessing and collecting levy described in ~~Subsection 59-2-1602(2)~~ Section
59-2-1602;

1292 (ii) a county additional property tax described in ~~Subseetion 59-2-1602(4)~~ Section 59-2-1602; or

1294 (iii) a public library fund levy described in Subsection 9-7-501(2).

1295 (33) "Public transit county" means a county that has created a small public transit district.

1296 (34) "Public transit hub" means a public transit depot or station where four or more routes serving
separate parts of the county-created transit district stop to transfer riders between routes.

1299 (35) "Sales and use tax base year" means:

1300 (a) for a housing and transit reinvestment zone, a sales and use tax year determined by the first year
pertaining to the tax imposed in Section 59-12-103 after the sales and use tax boundary for a
housing and transit reinvestment zone is established; or

1303 (b) for a convention center reinvestment zone, a sales and use tax year determined by the year specified
in the approved proposal for a convention center reinvestment zone, pertaining to the taxes:

1306 (i) imposed under Section 59-12-103;

1307

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(ii) imposed by a city of the first class in a county of the first class under Title 59, Chapter 12, Part 2, Local Sales and Use Tax Act;

1309 (iii) imposed by a city of the first class in a county of the first class under Section 59-12-402.1;

1311 (iv) imposed by a county of the first class under Section 59-12-1102; and

1312 (v) imposed by a county of the first class under Title 59, Chapter 12, Part 22, Local Option Sales and Use Taxes for Transportation Act.

1314 (36) "Sales and use tax boundary" means:

1315 (a) for a housing and transit reinvestment zone, a boundary created as described in Section 63N-3-604, based on state sales and use tax collection boundaries that correspond as closely as reasonably practicable to the housing and transit reinvestment zone boundary; or

1319 (b) for a convention center reinvestment zone, a boundary created as described in Section 63N-3-604.1, based on state sales and use tax collection boundaries that correspond as closely as reasonably practicable to the convention center reinvestment zone boundary.

1323 (37) "Sales and use tax increment" means:

1324 (a) for a housing and transit reinvestment zone, the difference between:

1325 (i) the amount of state sales and use tax revenue generated each year following the sales and use tax base year by the sales and use tax from the area within a housing and transit reinvestment zone designated in the housing and transit reinvestment zone proposal as the area from which sales and use tax increment is to be collected; and

1330 (ii) the amount of state sales and use tax revenue that was generated from that same area during the sales and use tax base year; or

1332 (b) for a convention center reinvestment zone, the difference between:

1333 (i) the amount of sales and use tax revenue generated each year following the sales and use tax base year by the sales and use tax from the area within a convention center reinvestment zone designated in the convention center reinvestment zone proposal as the area from which sales and use tax increment is to be collected; and

1337 (ii) the amount of sales and use tax revenue that was generated from that same area during the sales and use tax base year.

1339 (38) "Sales and use tax revenue" means:

1340 (a) for a housing and transit reinvestment zone, revenue that is generated from the tax imposed under Section 59-12-103; or

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1342 (b) for a convention center reinvestment zone, revenue that is generated from:

1343 (i) the sales and use taxes imposed under Section 59-12-103; and

1344 (ii) the sales and use taxes:

1345 (A) imposed by a city of the first class in a county of the first class under Title 59, Chapter 12, Part 2,
Local Sales and Use Tax Act;

1347 (B) imposed by a city of the first class in a county of the first class under Section 59-12-402.1;

1349 (C) imposed by a county of the first class under Section 59-12-1102; and

1350 (D) imposed by a county of the first class under Title 59, Chapter 12, Part 22, Local Option Sales and
Use Taxes for Transportation Act.

1352 (39) "Small public transit district" means the same as that term is defined in Section 17B-2a-802.

1354 (40) "Tax Commission" means the State Tax Commission created in Section 59-1-201.

1355 (41) "Taxing entity" means the same as that term is defined in Section 17C-1-102.

1356 (42) "Vertical construction costs" means the additional costs associated with construction above
four stories and structured parking to achieve enhanced development in the housing and transit
reinvestment zone.

1370 Section 18. Section **63N-3-1601** is amended to read:

1371 **63N-3-1601. Definitions.**

1361 (1) "Affordable housing" means:

1362 (a) for homes that are not owner occupied, housing occupied or reserved for occupancy by households
with a gross household income equal to or less than 80% of the county median gross income for
households of the same size; or

1365 (b)

1366 (i) for homes that are owner occupied, housing that is priced at 80% of the county median home price;
or

1367 (ii) for homes that are owner occupied, housing that is priced at 80% of the zip code median home price
if:

1369 (A) the proposal described in Section 63N-3-1603 demonstrates that a deviation from the county
median home price will achieve the objectives described in Subsection 63N-3-1602(1); and

1372 (B) the zip code median home price is based upon county property tax assessment data.

1374 (2) "Agency" means the same as that term is defined in Section 17C-1-102.

1375 (3) "Base taxable value" means the same as that term is defined in Section 63N-3-602.

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1376 (4) "Base year" means, for each tax increment collection period triggered within a proposed first home investment zone area, the calendar year prior to the calendar year the tax increment begins to be collected for those parcels triggered for that collection period.

1379 (5)

1381 (a) "Developable area" means the portion of land within a first home investment zone available for development and construction of business and residential uses.

1383 (b) "Developable area" does not include portions of land within a first home investment zone that are allocated to:

1384 (i) parks;

1385 (ii) recreation facilities;

1386 (iii) open spaces;

1387 (iv) trails;

1388 (v) parking;

1389 (vi) roadway facilities; or

1390 (vii) other public facilities.

1391 (6) "Dwelling unit" means the same as that term is defined in Section 63N-3-602.

1393 (7) "Extraterritorial home" means a dwelling unit that is included as part of the first home investment zone proposal that:

1395 (a) is located within the municipality proposing the first home investment zone but outside the boundary of the first home investment zone;

1396 (b) is part of a development with a density of at least six units per acre;

1398 (c) is not located within an existing housing and transit reinvestment zone or an area that could be included in a housing and transit reinvestment zone;

1400 (d) has not been issued a building permit by the municipality as of the date of the approval of the first home investment zone; and

1401 (e) is required to be owner occupied for no less than 25 years.

1403 (8) "First home investment zone" means a first home investment zone created in accordance with this part.

1404 (9) "Home" means a dwelling unit.

1404 (10) "Housing and transit reinvestment zone" means the same as that term is defined in Section 63N-3-602.

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1406 (11) "Housing and transit reinvestment zone committee" means the housing and transit reinvestment
zone committee described in Section 63N-3-605.

1408 (12) "Metropolitan planning organization" means the same as that term is defined in Section
72-1-208.5.

1410 (13) "Mixed use development" means the same as that term is defined in Section
[63N-3-603] 63N-3-602.

1412 (14) "Moderate income housing plan" means the same as that term is defined in Section 11-41-102.

1414 (15) "Municipality" means the same as that term is defined in Section 10-1-104.

1415 (16) "Owner occupied" means private real property that is:

1416 (a) used for a single-family residential purpose; and

1417 (b) required to be occupied by the owner of the real property for no less than 25 years.

1418 (17) "Project area" means the same as that term is defined in Section 17C-1-102.

1419 (18)

1420 (a) "Project improvements" means site improvements and facilities that are:

1422 (i) planned and designed to provide service for development resulting from a development activity;

1424 (ii) necessary for the use and convenience of the occupants or users of development resulting from
a development activity; and

1425 (iii) not identified or reimbursed as a system improvement.

1426 (b) "Project improvements" does not mean system improvements.

1427 (19) "State Tax Commission" means the State Tax Commission created in Section 59-1-201.

1429 (20)

1430 (a) "System improvements" means existing and future public facilities that are designed to provide
services to service areas within the community at large.

1431 (b) "System improvements" does not mean project improvements.

1432 (21)

1433 (a) "Tax increment" means the difference between:

1434 (i) the amount of property tax revenue generated each tax year by a taxing entity from the area
within a first home investment zone designated in the first home investment zone proposal as
the area from which tax increment is to be collected, using the current assessed value and each
taxing entity's current certified tax rate as defined in Section 59-2-924; and

1436

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(ii) the amount of property tax revenue that would be generated from that same area using the base taxable value and each taxing entity's current certified tax rate as defined in Section 59-2-924.

1439 (b) "Tax increment" does not include property tax revenue from[:] a multicounty assessing and
collecting levy or a county additional property tax described in Section 59-2-1602.

1442 [~~(i) a multieounty assessing and collecting levy described in Subsection 59-2-1602(2); or~~]

1444 [~~(ii) a county additional property tax described in Subsection 59-2-1602(4).]~~]

1445 (22) "Taxing entity" means the same as that term is defined in Section 17C-1-102.

1446 (23) "Unencumbered annual community reinvestment agency revenue" means tax increment revenue received by the agency for purposes identified in Title 17C, Limited Purpose Local Government Entities - Community Reinvestment Agency Act, that:

1449 (a) have not been designated or restricted for future qualified uses as approved by the agency board related to a specific project area; and

1451 (b) do not have a date certain by which the tax increment revenues will be used.

1463 Section 19. Section **63N-3-1701** is amended to read:

63N-3-1701. Definitions.

As used in this part:

1455 (1) "Base taxable value" means the taxable value of land within a qualified development zone as shown upon the assessment roll last equalized during the property tax base year.

1457 (2) "Committee" means a major sporting event venue zone committee described in Section 63N-3-1706.

1459 (3) "Creating entity" means a municipality or a county.

1460 (4) "Impacted primary area" means the land outside a major sporting event venue zone but within one mile of the boundary of the major sporting event venue zone.

1462 (5)

(a) "Major sporting event venue" means a venue that has been or is proposed to be used for the Olympic Games, as confirmed by the Salt Lake City-Utah Committee for the Games, a site, arena, or facility along with supporting or adjacent structures [~~so long as~~] if the expected expenditures to construct, demolish, reconstruct, modify, upgrade, or expand the site, arena, or facility exceeds \$100,000,000.

1467 (b) "Major sporting event venue" includes structures where an international competition or professional athletic event is not taking place directly but where media, athletes, spectators, organizers, and officials associated with the international competition or professional athletic event are hosted in

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direct connection with the international competition or professional athletic event taking place at a location described in Subsection (5)(a).

1473 (6) "Major sporting event venue zone" means the land, as described in a proposal to create a major sporting event venue zone or a proposal to amend a major sporting event venue zone, or as approved by a committee for a major sporting event venue zone, upon which there are one or more major sporting event venues.

1477 (7) "Major sporting event venue zone revenue" means all the revenue captured by a creating entity for an area described in a major sporting event venue zone and if applicable the secondary project area, including:

1480 (a) property tax increment;

1481 (b) if applicable, local sales and use tax increment;

1482 (c) if applicable, accommodations tax;

1483 (d) if applicable, transient room tax; and

1484 (e) if applicable, resort communities sales and use tax and additional resort communities sales and use tax.

1486 (8) "Property tax base year" means, for each property tax increment collection period triggered within a qualified development zone or a proposed qualified development zone, the calendar year before the calendar year in which the property tax increment begins to be collected for the parcels triggered for that collection period.

1490 (9)

1491 (a) "Property tax increment" means the difference between:

1491 (i) the amount of property tax revenue generated each tax year by a taxing entity within a qualified development zone, or proposed qualified development zone, from which property tax increment is to be collected, using the current assessed value and each taxing entity's current certified tax rate as defined in Section 59-2-924; and

1496 (ii) the amount of property tax revenue that would be generated from the area described in Subsection (9)(a)(i) using the base taxable value and each taxing entity's current certified tax rate as defined in Section 59-2-924.

1499 (b) "Property tax increment" does not include property tax revenue from[the] a multicounty assessing and collecting levy or a county additional property tax described in Section 59-2-1602.

1502 [(i) a multicounty assessing and collecting levy described in Subsection 59-2-1602(2); or

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1504 [(ii) a county additional property tax described in Subsektion 59-2-1602(4).]

1505 (10) "Proposal" means a document, physical or electronic, developed by a creating entity:

1506 (a) outlining the need for a major sporting event venue zone;

1507 (b) describing the impacted primary area of a proposed major sporting event venue zone;

1508 (c) describing the proposed secondary project area of a proposed major sporting event venue zone, if
any; and

1510 (d) submitted to a major sporting event venue zone committee.

1511 (11) "Qualified development zone" means the property within a major sporting event venue zone, and,
if applicable, the secondary project area, as approved by the committee as described in this part.

1514 (12) "Sales and use tax base year" means a sales and use tax year determined by the first year pertaining
to the tax imposed in Section 59-12-103 after the sales and use tax boundary for a major sporting
event venue zone is established.

1517 (13)

1521 (a) "Sales and use tax boundary" means a boundary established as described in Sections 63N-3-1707
and 63N-3-1710, based on sales and use tax collection that corresponds as closely as reasonably
practicable to the boundary of the major sporting event venue zone.

1523 (b) "Sales and use tax boundary" does not include land described in a secondary project area.

1524 (14) "Sales and use tax increment" means the difference between:

1527 (a) the amount of local sales and use tax revenue generated each year following the sales and use tax
base year by the local sales and use tax from the area within a sales and use tax boundary from
which local sales and use tax increment is to be collected; and

1529 (b) the amount of local sales and use tax revenue that was generated from within the sales and use tax
boundary during the sales and use tax base year.

1532 (15)

1534 (a) "Secondary project area" means land, as described in a proposal to create a major sporting event
venue zone or a proposal to amend a major sporting event venue zone, or as approved by a
committee for a major sporting event venue zone:

1536 (i) located in the same jurisdiction as the creating entity for the major sporting event venue zone;

1537 (ii) located no more than two miles from the boundary of the major sporting event venue zone;

1538 (iii) connected to a major sporting event venue zone by a transportation system; and

1539 (iv) not exceeding 50 acres.

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1538 (b) "Secondary project area" may include:

1539 (i) land that is not contiguous to the major sporting event venue zone, if the land designated in the
secondary project area is the only or primary point of transit by which an individual may begin to
access the major sporting event venue zone; and

1542 (ii) the land on which a connecting transportation system sits if the transportation system requires
infrastructure that is permanently affixed to the land.

1544 (16) "Transportation system" means:

1545 (a) a street, alley, road, highway, pathway, or thoroughfares of any kind, including connected structures;

1547 (b) an airport or aerial transit infrastructure;

1548 (c) a public transit facility; or

1549 (d) any other modes or form of conveyance used by the public.

1561 Section 20. **Repealer.**

This Bill Repeals:

1562 This bill repeals:

1563 **Section 59-2-1603, Allocation of money in the Property Tax Valuation Fund -- Use of
funds.**

1565 Section 21. **Effective date.**

Effective Date.

This bill takes effect May 6, 2026.

1567 Section 22. **Retrospective Operation.**

Retrospective operation.

The actions affecting the following sections have retrospective operation to January 1,
2026:

1559 (1) Section 59-2-306.5;

1560 (2) Section 59-2-307;

1561 (3) Section 59-2-308;

1562 (4) Section 59-2-704;

1563 (5) Section 59-2-919.1 (Superseded 07/01/26);

1564 (6) Section 59-2-924.2;

1565 (7) Section 59-2-1601;

1566 (8) Section 59-2-1602;

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1567 (9) Section 59-2-1603;
1568 (10) Section 59-2-1605;
1569 (11) Section 59-2-1606;
1570 (12) Section 59-2-2001;
1571 (13) Section 59-2-2002; and
1572 (14) Section 63I-2-259.

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